



DISCLAIMER: This document is a summary of certain plan features. It should not be interpreted as a complete comparison of the products represented.

**Manistique Area Schools  
All Employees  
Assumed Effective Date: 8/1/2013**

**Current (Baseline)**

Segment(s)	# of Employees	Life Amount	AD&D Amount	Current Life Volume	Current AD&D Volume	Current Carrier	Current Life Rate/\$1,000	Current AD&D Rate/\$1,000	Current Rate Expiration	Current Annual Cost
Administration	3	\$115,000	\$115,000	\$345,000	\$345,000	MESSA	\$0.14	\$0.03	6/30/2014	\$704
Teacher without Medical	6	\$40,000	\$40,000	\$240,000	\$240,000	MESSA	\$0.14	\$0.03	6/30/2014	\$490
Central Office without Medical	1	\$30,000	\$30,000	\$30,000	\$30,000	MESSA	\$0.14	\$0.03	6/30/2014	\$61
Central Office with Medical	6	\$25,000	\$25,000	\$150,000	\$150,000	MESSA	\$0.14	\$0.03	6/30/2014	\$306
Teacher with Medical	40	\$25,000	\$25,000	\$1,000,000	\$1,000,000	MESSA	\$0.14	\$0.03	6/30/2014	\$2,040
Support Staff	16	\$10,000	\$10,000	\$160,000	\$160,000	MESSA	\$0.14	\$0.03	6/30/2014	\$326
<b>Total/Average</b>	<b>72</b>			<b>\$1,925,000</b>	<b>\$1,925,000</b>		<b>\$0.14</b>	<b>\$0.03</b>		<b>\$3,927</b>

**Proposed Plans**

Carrier	Life/\$1,000/ Month	AD&D/\$1,000/ Month	Life Volume	AD&D Volume	Total Annual Cost	Total Annual Savings - \$	Total Annual Savings - %
RSLI	\$0.14	\$0.030	\$1,925,000	\$1,925,000	\$3,927	\$0	0%

**Coverage Levels**

Segment	Employees	Life Coverage	AD&D Coverage
Administration	3	\$115,000	\$115,000
Teacher without Medical	6	\$40,000	\$40,000
Central Office without Medical	1	\$30,000	\$30,000
Central Office with Medical	6	\$25,000	\$25,000
Teacher with Medical	40	\$25,000	\$25,000
Support Staff	16	\$10,000	\$10,000



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Current Segment(s)	Current Carrier	Rate/ \$100/ Month	Volume	Total Annual Cost	# Emp	Benefit % of Salary	Max Monthly Benefit	Qualifying Period (Days)	COLA	Own Occupation	Survivor Benefit	Medical Waiver of Premium
Administration	MESSA	\$0.67	\$20,038	\$1,611	3	66.67%	\$5,000	90	No	2 Year	None	Yes
Teacher	MESSA	\$0.59	\$192,740	\$13,646	46	66.67%	\$5,000	90	No	2 Year	None	Yes
Central Office	MESSA	\$1.11	\$27,652	\$3,683	7	66.67%	\$3,500	90	No	2 Year	None	Yes
<b>Total/Average</b>		<b>\$0.66</b>	<b>\$240,430</b>	<b>\$18,940</b>	<b>56</b>							

## Proposed Plans

Carrier	Rate/\$100/ Month	Volume	Total Annual Cost	Total Annual Savings - \$	Total Annual Savings - %
RSLI	\$0.51	\$240,430	\$14,714	\$4,226	22%

### Coverage Levels

Segment	# of Emp	Benefit % of Salary	Maximum Monthly Benefit	Qualifying Period (Days)	Offsets	Unrestricted Drug/Alcohol	Unrestricted Mental/Nervous	COLA	Own Occupation	Survivor Benefit	Modified Fill	COBRA Medical Supplement
Administration	3	66.67%	\$5,000	90	Full Family	No	No	No	2 Year	3 Month	Yes	\$1,200
Teacher	46	66.67%	\$5,000	90	Full Family	No	No	No	2 Year	3 Month	Yes	\$1,200
Central Office	7	66.67%	\$3,500	90	Full Family	No	No	No	2 Year	3 Month	Yes	\$1,200

\*Administration rates are .40; Teachers are .38; and Central office are .51